

ABBEYDALE SPORTS CLUB LTD

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abbeydalesportclub.co.uk

Annual General Meeting 2023

Chairman's Report

It was a real shock that our Chairman Richard Ibbotson passed away after a short illness in August. Our thoughts are still with his family and we aim to celebrate Richard's life and contribution to Abbeydale and Collegiate Cricket sometime next year. That contribution was immense over many years.

I have been asked by the Board to act as Chairman on an interim basis until a new one is chosen. In the meantime, the other directors have agreed to take responsibility for specific areas, details are below. We are also looking to co-opt and appoint additional directors soon. If anyone is interested in becoming a director please contact me for further details.

Our accounts for the year ended 31st March 2023 show a small surplus as outlined in the Financial Director Stephen Allen's report. However, costs as you all know are increasing significantly and we still need to invest to maintain our aging infrastructure. In order to do this some of these increased costs will need to be passed on to all members in 2024/25 budgets.

I would particularly like to pay compliments to our General Manager Andrew Watson who, as our only direct employee, manages all the day to day issues. I would also like to thank Groundsman Mark Pearson and his team for the work they do in maintaining the grounds in very testing climatic conditions this year,

I would also like to record our thanks to our company secretary Ron Whitlam who is standing down at the AGM. His support on legal matters over the years has been invaluable. We do not have to operate with a company secretary but if anyone would be interested in this role, contact me for further details.

The Board, who all put a lot of time in to support the Club, are determined to continue providing top class facilities and services to all sections and members. There will be challenges going forward and we will work with each of the sections to manage for everyone's benefit. We are aiming to produce a development plan for the next five years which we will share for consultation when available.

Directors Responsibilities as at September 2023

Finance	Stephen Allen
Omega	Martin Nicholson
Grounds	Andrew Watson (and Roger Lomas until a new director appointed)
Facilities	Alan Bolton
Club Liaison	Initially Andy Harrison and Roger Lomas
Estates	Tony Brown,
Synthetic Pitch	Roger Lomas

Roger Lomas (Acting Chair)

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Financial Director's Report 2022/23

The detailed results for the company are shown on pages 19 and 20 of the financial statements.

The first figure is turnover, which totals £460,407.

The Club has continued to recover from Covid and there have been increases in pitch hire, in rents received and team meals from Omega. We have also benefited from car park hire fees. The numbers for Assessment B have increased as members have returned to the Club and Assessment A has increased due to extra contributions from external use of the facilities.

On the overheads there are still substantial repairs and maintenance costs which include roof repairs of a further £40,000 and clubhouse repairs of £20,000.

The Irrecoverable VAT in the figures is £25,697 and depreciation is £75,080.

In other operating income, the club has been able to obtain grants from ECB and Valencia for the cricket nets.

Overall, page 20 shows a surplus for the year of £39,377.

The summary figures on page 9 show the profit figure and a tax figure of £10,619.

However, this is a deferred tax charge on the assets of the company and will not be payable.

The balance sheet on page 9 shows a small increase in shareholders' funds.

Although we now seem to have come through the worst of the problems associated with Covid, the economy still presents problems with high inflation and interest rates.

Budgets have been prepared for the year we are now in, and the board are hopeful that we can continue to make a surplus that can be reinvested into the club.

Stephen Allen